



Lancer Container Lines Ltd.

Date: 24th April, 2023

To,
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Sub.: Outcome of Board Meeting ref. Re-appointment of Independent Director of the Company .

Ref:- Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Ref: Script Code- 539841 - Lancer Container Lines Limited

Dear Sir/ Madam,

In reference to our letter dated 15-04-2023, we wish to inform you that the Board of Directors of the company at their meeting held today i.e. 24th April, 2023 at 11:00 A.M has, inter alia:-

1. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Members of the Company in the General Meeting, the consent of the Board be and is hereby accorded for the re-appointment of Mr. Narayanan Moolanghat Variyam (DIN-08109682) as an Additional Director-Non-Executive (Independent) of the Company for the Second term of 5 consecutive years with immediate effect. Further we hereby affirm that Mr. Narayanan Moolanghat Variyam (DIN-08109682) is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India's order or any other such authority.
2. Take a note to appoint Ms. Geeta Canabar & Associates, Practicing Company Secretaries Firm as Secretarial Auditor of the company to conduct Secretarial Audit for FY 22-23.

Meeting concluded at 12:50 PM

The disclosure as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed.

Thanking you,

Yours sincerely,
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Managing Director

Place:- Navi Mumbai

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancerline.com | Web.: www.lancerline.com

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• Hyderabad • Jalandhar • Jodhpur



Lancer Container Lines Ltd.

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S.No	Description	Details
1	Reason for Change	Re-Appointment of Mr. Narayanan Moolanghat Variyam (DIN-08109682 Additional Director-Non-Executive (Independent) of the company for a second term of 5 years from the date on which vacancy arises till 5 Years subject to the approval of members of the company.
2	Date of re-appointment & term of re-appointment	Re-Appointment for second term of five years with immediate effect. His appointment is subject to approval of shareholders of the company within a period of three months from the date of appointment, as per SEBI (LODR) Regulation 2015, as amended.
3	Brief Profile	Mr. Narayanan Moonlanghat Variyam holds a bachelor's degree from the University of Calicut and a post-graduation degree from the university of Rajasthan, Jaipur. He has rich experience in various aspects of finance, Administration, Marketing, and Foreign Trade. His career started with AERO Traders (Presently Woodland Shoes) and moved to Bangkok where he worked with one of the leading textile manufacturing companies and on his return joined VB Dalal & Co. In VB Dalal & Co, he has audited several leading multinational companies like Raymonds, Siddhi Cement, and NRC. He has been associated with the company since August 2018 and has in total 20 years of working experience in Accounting and taxation field. He has been instrumental in the growth of the company since the formative years. With his deep experience in the industry he is well placed to take the company forward.
4	Disclosure of Relationship between Directors	Mr. Narayanan Moolanghat Variyam (DIN-08109682) is not related to any Director of the company.

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