



# Lancer Container Lines Ltd.

Dated: 05.06.2018

To,  
BSE Limited Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

**Sub.: Standalone Audited Financial Result for the half and year ended 31<sup>st</sup> March, 2018.**  
**Ref: Script Code- 539841 - Lancer Container Lines Limited**

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In continuation of our letter dated 29<sup>th</sup> May, 2018, we wish to inform you that the Board of directors of the company at its meeting held today i.e Tuesday, 5<sup>th</sup> June, 2018 commenced at 3:00 PM and concluded at 4.30 PM at registered office Shop No. 26/27, Arenja Tower CHS Ltd, Plot No. 49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614 inter-alia approved the following business:

1. Approved the Standalone Audited Financial Statements for the half and year ended 31<sup>st</sup> March, 2018 as recommended by the Audit Committee.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Statement of Standalone Audited Financial Results for half and Year ended 31<sup>st</sup> March, 2018
- 2) Auditors report with unmodified opinion on Audited financial results.
- 3) Declaration as per circular No. CIR/CFD/CMD/56/2016 dated May, 2017 issued by Securities and Exchange Board of India.
- 4) Form A.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

**For Lancer Container Lines Limited**

**Mr. Abdul Khalik Chataiwala**  
**Managing Director**  
**DIN No. 01942246**

CIN : L74990MH2011PLC214448

26/27, Arenja Tower CHS. Ltd., Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.  
Tel. : +91 22 2756 6940/41/42 Fax : +91 22 2756 6939 Web.: [www.lancermarine.in](http://www.lancermarine.in)

## LANCER CONTAINER LINES LIMITED

Regd Office: 26/27 ARENJA TOWER CHS LTD. PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR, NAVI MUMBAI

Tel No. +91 22 27566940/41/42, Fax +91 22 27566939; E-Mail: Khalid@lancermarine.in, Website: www.lancermarine.in

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF AND YEAR ENDED 31ST MARCH 2018

#### STATEMENT OF ASSETS & LIABILITIES

(Figures in INR)

| PARTICULARS  | As at Current Year ended<br>March 31st 2018<br>(Rs) | As at Previous Year ended<br>March 31st, 2017<br>(Rs) |
|--|---|---|
| <b>I. EQUITY AND LIABILITIES</b>   |   |   |
| (1) Shareholders fund  |   |   |
| (a) Share capital  | 100,470,400   | 57,094,000  |
| (b) Reserves and surplus   | 88,221,892  | 42,329,095  |
| (c) Money received against share warrants  |   | 8,610,625   |
| 2) Share application money pending allotment   |   | -   |
| (3) Non-current liabilities  |   |   |
| (a) Long-term borrowings   | 137,080,380   | 173,110,812   |
| (b) Deferred tax liabilities (Net)   | 826,829   | -   |
| (c) Other Long term liabilities  | -   | -   |
| (d) Long term provisions   | 299,435   | -   |
| (4) Current liabilities  | -   | -   |
| (a) Short- term borrowings   | 1,766,770   | 1,329,502   |
| (b) Trade Payables   |   |   |
| (A) total outstanding dues of micro enterprises and small enterprises; and                   | -   | -   |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises." | 86,055,622  | 66,646,914  |
| c ) Other current liabilities  | 110,178,553   | 39,535,784  |
| (d) Short term provisions  | -   | 15,504,173  |
| <b>TOTAL</b>   | <b>524,899,881</b>                                  | <b>404,160,905</b>                                    |
| <b>II. ASSETS</b>  |   |   |
| Non- current assets  |   |   |
| (1) (a) Fixed assets   |   |   |
| (i) Tangible assets  | 380,064,158   | 278,456,516   |
| (ii) Intangible assets   | -   | -   |
| (iii) Capital work-in Progress   | -   | -   |
| iv) Intangible assets under development  | -   | -   |
| (b) Non-current investments  | 1,000   | -   |
| (c) Deferred tax assets (net)  | -   | 40,763  |
| (d) Long term loans and advances   | -   | -   |
| (e) Other non current Assets   | 366,820   | -   |
| (2) Current assets   |   |   |
| (a) Current investment   | 5,532,587   | -   |
| (b) Inventories  | -   | 9,142,403   |
| (c) Trade receivables  | 73,917,196  | 47,150,361  |
| (d) Cash and cash equivalent   | 45,764,202  | 38,256,814  |
| (e) Short-term loan and advances   | 19,253,919  | 10,203,094  |
| (f) Other current assets   | -   | 20,910,954  |
| <b>TOTAL</b>   | <b>524,899,881</b>                                  | <b>404,160,905</b>                                    |

For and on behalf of Board of Directors  
Lancer Container Lines Limited






Abdul Khalik Chateiwala      Harish Parameswaran  
 Managing Director                      Director  
 DIN: 01942246                              DIN:05249722

Place : Belapur, Navi Mumbai  
Date : 05th June 2018



## LANCER CONTAINER LINES LIMITED

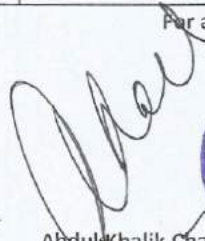

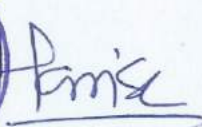
Regd Office: 26/27 ARENJA TOWER CHS LTD. PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR, NAVI MUMBAI  
Tel No. +91 22 27566940/41/42, Fax +91 22 27566939; E-Mail: Khalid@lancermarine.in, Website: www.lancermarine.in

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF AND YEAR ENDED 31ST MARCH 2018

(Figures in INR)

|      |  | Statement of Audited Financial Result for the half and year ended 31st march 2018 |  |  |  |
|------|--|---|--|--|--|
|      | Particulars  | 6 Month ended<br>31/03/2018<br>Audited  | Year to date figure<br>for the current year<br>ended 31/03/2018<br>Audited | Year to date<br>figure for the<br>Previous year<br>Ended 31/03/2017<br>Audited | 6 Month ended<br>30/09/2017<br>Audited |
| I    | Revenue from Operations  | 562,414,151   | 1,094,436,113  | 775,958,008  | 532,021,962                            |
| II   | Other Income   | 10,047,502  | 10,778,413   | 1,716,444  | 730,911                                |
| III  | <b>Total Revenue (I+II)</b>  | <b>572,461,654</b>  | <b>1,105,214,527</b>   | <b>777,674,452</b>   | <b>532,752,873</b>                     |
| IV   | Expenses   |   |  |  |  |
| a    | Cost of materials consumed   | 458,144,309   | 876,013,680  | 645,921,708  | 417,869,371                            |
| b    | Purchase of Stock- in-Trade  |   |  | -  | -                                      |
| c    | Changes in inventories of Finished Goods, Work<br>in Progress and Stock- in- Trade     |   |  | -  | -                                      |
| d    | Employee benefit expenses  | 22,737,216  | 44,277,757   | 37,326,035   | 21,540,541                             |
| e    | Finance Costs  | (1,437,280)   | 14,234,154   | 19,527,872   | 15,671,434                             |
| f    | Depreciation and Amortization expenses   | 25,010,825  | 45,595,614   | 41,467,746   | 20,584,789                             |
| g    | Other Expenses   | 23,810,856  | 32,518,699   | 12,897,085   | 8,707,843                              |
|      | <b>Total Expenses</b>  | <b>528,265,927</b>  | <b>1,012,639,905</b>   | <b>757,140,446</b>   | <b>484,373,978</b>                     |
| V    | <b>Profit / (Loss) before Exceptional and<br/>Extraordinary items and tax (III-IV)</b> | <b>44,195,727</b>   | <b>92,574,622</b>  | <b>20,534,006</b>  | <b>48,378,894</b>                      |
| VI   | Exceptional Items  | -   | -  | -  | -                                      |
| VII  | <b>Profit / (Loss) before extraordinary items and tax<br/>(V-VI)</b>                   | <b>44,195,727</b>   | <b>92,574,622</b>  | <b>20,534,006</b>  | <b>48,378,894</b>                      |
| VIII | Extraordinary Items  | -   | -  | -  | -                                      |
| IX   | <b>Profit/ Loss before tax (VII-VIII)</b>  | <b>44,195,727</b>   | <b>92,574,622</b>  | <b>20,534,006</b>  | <b>48,378,894</b>                      |
| X    | Tax Expense  |   |  |  |  |
|      | (1) Current Tax  | 13,463,000  | 26,500,000   | 1,774,000  | 13,037,000                             |
|      | (2) Deferred Tax   | (1,978,408)   | (56,408)   | 1,989,500  | 1,922,000                              |
|      | (3) Tax of earlier years   | (2,321,197)   | (2,321,197)  | -  | -                                      |
| XI   | <b>Profit/(Loss) for the period from continuing<br/>operations{VII-VIII}</b>           | <b>35,032,332</b>   | <b>68,452,227</b>  | <b>16,770,506</b>  | <b>33,419,894</b>                      |
| XII  | Profit/(Loss) for the period from discontinuing<br>operations                          | -   | -  | -  | -                                      |
| XIII | Tax Expense of Discontinuing operations  | -   | -  | -  | -                                      |
| XIV  | <b>Profit/(Loss) from discontinuing Operation<br/>(after tax) (XII-XIII)</b>           | <b>-</b>  | <b>-</b>   | <b>-</b>   | <b>-</b>                               |
| XV   | <b>Profit/(Loss) for the period (XI+XIV)</b>   | <b>35,032,332</b>   | <b>68,452,227</b>  | <b>16,770,506</b>  | <b>33,419,894</b>                      |
| XVI  | Earning per equity share   |   |  |  |  |
|      | (1) Basic  |   | 9.78   | 2.96   |  |
|      | (2) Diluted  |   | 9.78   | 2.96   |  |

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chatawala  
Managing Director  
DIN: 01942246

Harish Parameswaran  
Director  
DIN: 05249722

Place : Belapur, Navi Mumbai  
Date : 05th June 2018



B-6 SHREE SAGAR DARSHAN  
CHANDAVARKAR LANE  
BORIVALI (WEST)  
MUMBAI - 400 092  
☎ : 2890 4201 ☎ Telefax : 2892 3198  
email : udaysoman@gmail.com

*Uday Soman*  
B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

**Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Directors  
Lancer Container Lines Limited  
26/27, Arenja Tower Co-op. Hsg. Ltd,  
Sector -11, CBD Belapur,  
Navi Mumbai 400614

1. We have audited the half yearly financial results of Lancer Container Lines Limited for the half year ended 31<sup>st</sup> March 2018 and the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018 attached herewith, being submitted by the company pursuant to the retirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR /CFD/FAC 62/2016 dated July 5,2016.

2 These half yearly financial results as well as the year to date financial results have been prepared based on the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for interim Financial Reporting (AS 25) prescribed, under Section 133 of the Companies Act. 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.



Navi Mumbai  
June 5, 2018

Name :   
Name of The Firm : Soman Uday & Co.  
Chartered Accountants  
Address : B-6, Shree Sagar Darshan,  
Chandavarkar Lane,  
Borivali West,  
Mumbai 400092  
Registration Number : 0 3 8 8 7 0  
Firm Registration : 1 1 0 3 5 2 W  
Number





# Lancer Container Lines Ltd.

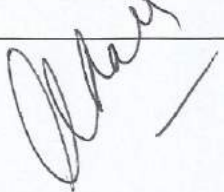
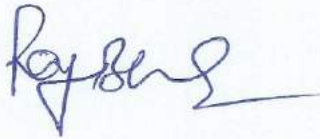
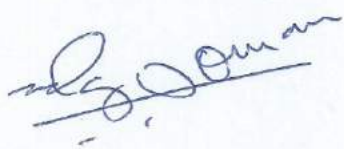
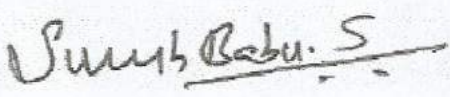
## Declaration

In compliance with Regulation 33 of Listing Regulation and Notification No. SEBI/LAD NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFO/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that report of statutory auditor is with unmodified opinion with respect to audited financial results company for half year and year ended 31<sup>st</sup> March 2018.

Sincerely,  
**For Lancer Container Lines Ltd**

**Abdul Khalik Chataiwala**  
**Managing Director**  
**DIN 01942246**



| FORM A ( for audit report with unmodified opinion) |  |  |
|--|--|--|
| 1  | Name of the company  | Lancer Container Lines Ltd   |
| 2  | Annual Financial statement for the year ended  | 31 <sup>st</sup> March 2018  |
| 3  | Type of Audit observation  | Un modified  |
| 4  | Frequency of Observation   | Not Applicable   |
| 5  | To be Signed By  |  |
|  | Mr. Abdul Khalik Chataiwala<br>Managing Director   |   |
|  | Mr. Rajeev Bhavnani<br>Chief Financial Officer   |  |
|  | Mr. Uday Soman (M No. 038870)<br>Auditor of the company<br>SOMAN UDAY & CO, Chartered Accountants<br>ICAI Registration No. 110352W |  |
|  | Mr. Suresh Babu Sankara<br>Audit Committee chairman  |  |

Date : 05 June 2018

Place : Navi Mumbai

