



Lancer Container Lines Ltd.

Date: - May 25th, 2023

To,

BSE Limited Ltd. (BSE)

P.J. Towers, Dalal Street,

Mumbai 400 001.

Sub.: Outcome of Board Meeting held on May 25, 2023.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

Kindly refer to our intimation letter dated May 16, 2023, pursuant to Regulation 29 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on May 25, 2023 to inter alia approve the Audited Financial Results for the Quarter and Financial year ended March 31, 2023 The Board of Directors at its meeting held today i.e. May 25, 2023, has, inter alia:

1. Approved the Audited Standalone and Consolidated Financial Results for Quarter and Financial Year Ended March 31, 2023 as recommended by the Audit Committee along with Auditor's Report thereon.
2. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Members of the Company in the General Meeting, the Board be and is hereby approved the reappointment of Mr. Abdul Khalik Chatiwala's as MD & chairman for another 2 years w.e.f 24th June 2023, by following the applicable provisions of section 203, 197,198 and schedule v and also consider remuneration for the same, as his tenure as a Managing Director and Chairman is going to be expired on 23rd June 2023.
3. Decided to convene Extra Ordinary General Meeting of the Company scheduled to be held on Monday, July 10th, 2023 at 12:00 Noon, via Video Conferencing/other Audio Visual Means (OVAM), in accordance with the relevant Circular issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI) at Company's registered office located at Mayuresh Chambers Premises Co-Op. Soc. Ltd, Unit No. H02-2, H02-3 & H02-4, Plot No. 60, Sector-11, CBD Belapur, Navi Mumbai - 400614. The Company will provide to its members the facility to cast their vote(s) on all the resolutions set out in the notice by electronic means ("e-voting").



Lancer Container Lines Ltd.

Accordingly, please find enclosed the following:

- i. Audited Standalone Financial Results of the Company for the Quarter and year ended March 31, 2023 together with the Auditor's Report;
- ii. Audited Consolidated Financial Results of the Company for the Quarter and year ended March 31, 2023 together with the Auditor's Report.
- iii. Statutory Auditor Report along with declaration of unmodified opinion
- iv. The disclosure as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

The Meeting Commenced at 04.00 P.M and Concluded at 5.45 PM

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors
For Lancer Container Lines Limited**

**Miti Tailong
Company Secretary & Compliance Officer**

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancerline.com | Web.: www.lancerline.com

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• Hyderabad • Jalandhar • Jodhpur



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The disclosure as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

S.No	Description	Details
1	Reason for Change	Re-Appointment of Mr. Abdul Khalik Chataiwala (DIN-01942246) Additional Director of the company for 2 Years w.e.f 24 th June 2023 subject to the approval of members of the company.
2	Date of re-appointment & term of re-appointment	Re-Appointment for 2 years with immediate effect. His appointment is subject to approval of shareholders of the company within a period of three months from the date of appointment, as per SEBI (LODR) Regulation 2015, as amended.
3	Brief Profile	Mr. Abdul Khalik Chataiwala has 31 years of experience in Logistics, transport and Shipping Industry. He has completed his graduation from the University of Mumbai. Diploma in Import-Export Management (India International Trade Centre, Bombay) and Masters in Business Administration in shipping logistics.
4	Disclosure of Relationship between Directors	Mr. Abdul Khalik Chataiwala (DIN-01942246) is not related to any Director of the company.