

Date- 8th November, 2023

To, **THE CORPORATE RELATION DEPARTMENT BSE LIMITED (BSE)** Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai 400001

Sub. Approval of Un-Audited Financial Results for the Quarter and half year ended September 30, 2023

Ref. Scrip Code - 539841 i.e. Lancer Container Lines Limited

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The board of Directors have approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and Half Year ended September 30, 2023 at their meeting held on Wednesday, 8th November, 2023 which are enclosed herewith along with the Limited Review Reports issued by Praneti Yadav & Co. Chartered Accountants, the Statutory Auditors of the Company.

The Financial Results are also available on the website of the company at <u>www.lancerline.com</u> and also the website of BSE Ltd. Viz. <u>www.bseindia.com</u>

The board meeting commenced at 12:00 PM and Concluded at 1:30 PM. This is for your information and records

Thanking You, Yours Sincerely,

On Behalf of Board of Directors For Lancer Container Lines Limited



Registered Office : Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd, H02, Plot No - 60, Sec-11, CBD Belapur, India 400614 | CIN : L74990MH2011PLC214448 | Website: www.lancerline.com | Email : info@lancerline.com Telephone : +91 22 2756 6940 / 41 / 42 | Fax: +91 22 2756 6939

<u>H.O.</u> : Mumbai, <u>Branch</u> : Nhava Sheva, Mundra, Delhi, Ludhiana, Jaipur, Chennai, Tuticorin, Cochin, Coimbatore, Kolkata, Vizag, Hyderabad and Ahmedabad

204/E SHREE CHINTAMANI NAGAR

. Praneti Yadav

B.Com.,A.C.A.

ASHOKVAN, SHIVAVALLABH ROAD DAHISAR EAST Mumbai – 400068 Tel No: 9821704074 Email-pranetiyadav@gmail.com

Praneti Yadav & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To Board of Directors Lancer Container Lines Ltd Mayuresh Chambers Premises Co-Op Society Ltd., Unit No. H02-2, H02-3 & H02-4, Plot No.60, Sector 11, CBD Belapur, Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai

Name of The Firm

November 8, 2023

ICAI Firm Registration Number Name Designation Membership Number

Ayadavi

Praneti Yadav & Co. : **Chartered Accountants** 3 7 5 W 1 3 4 1 Praneti Yadav : Proprietor : : 1 5 6 4 0 3

UDIN

: 23156403BGUBAB3020



		LANCER CONTA CIN - L74990N	INER LINES LIM				
	Regd Office: Mayuresh Chamber				o.H02-2, H02-3,	H02-4,	
	Sec Tel No. +91 22 27566940/41/4:	tor-11, CBD Belap			ww.lancerline.co	m	
	Ter NO. 737 22 27 500340/41/4.	2, L-Mail.Secieta	nal@lancerime.c	oni, website. w	ww.iancermie.co	////	
	Statement of Standalone Unaudited	-inancial Results	for the Quarter a	nd Six months	Ended Septemb	er 30,2023	
							₹ in Lakh
			Ourseland Franksid		11-K V	- Endad	
S.No	Particulars		Quarter Ended		Half Yea	r Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	Income	11,233.50	10.052.00	10 570 10	22 007 10	40,100,00	C0170.0
	a) Revenue from Operations b) Other Income	467.50	10,853.68 218.47	19,570.12 192.23	22,087.18 685.97	40,100.00 352.47	68170.0 1108.5
	Total Income (a+b)	11,701.00	11,072.15	19,762.35	22,773.15	40,452.47	69,278.6
2	Expenses						
	a) Cost of Materials Consumed b)Purchase of Stock -in-trade	9,382.62	8,881.55	17,001.12	18,264.17	35,152.56	59,194.8
	c)Changes in inventories of Finished Goods, Work in						
	Progress and Stock- in- Trade			-	-	-	-
	d) Employee benefit expenses	282.16	272.60 378.72	275.14	554.76	578.15	1,169.1
	e) Finance Costs f) Depreciation and Amortization expenses	333.50 424.54	403.04	284.54 383.50	712.22 827.58	436.12 690.08	1,228.10 1,580.44
	g) Other Expenses	253.73	189.24	252.96	442.97	432.20	693.78
	Total Expenses (a to g)	10,676.55	10,125.15	18,197.26	20,801.70	37,289.10	63,866.27
3	Profit/(Loss) before tax	1,024.45	947.00	1,565.09	1,971.45	3,163.37	5,412.33
3 4	Tax Expenses	1,024.45	947.00	1,202.09	1,971.45	3,103.37	5,412.33
	a) Current Tax	300.00	230.00	400.50	530.00	800.80	1,391.70
	b) Deferred Tax (Asset)/Liability	18.78	10.09	(57.41)	28.87	(45.59)	21.74
	Total tax expenses (a to c)	318.78	240.09	343.09	558.87	755.21	1,413.44
5	Profit/(Loss) for the period	705.67	706.91	1,222.00	1,412.58	2,408.16	3,998.89
6	Other Comprehensive Income (OCI)						
<u> </u>							
	(i) Items that will not be reclassified to profit or loss	(1.00)	(0.75)	(1.00)	(1.75)	(2.00)	(1.15
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.25	0.19	0.25	0.44	0.50	0.29
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	_	_	
	Total other Comprehensive Income (Net of tax)	(0.75)	(0.56)	(0.75)	(1.31)	(1.50)	(0.86
7	Total Comprehensive Income for the period	704.92	706.35	1,221.25	1,411.27	2,406.66	3,998.03
8	Paid-up equity share capital	10,807.24	3,077.71	3,014.11	10,807.24	3,014.11	3,077.7
9	Earnings Per Share						
	a) Basic EPS	0.33	0.34	0.60	0.67	1.18	
	a) Basic EPS b) Diluted EPS	0.33 0.36	0.34 0.36	0.60 0.62	0.67 0.72	1.18 1.17	
	a) Basic EPS	0.36	0.36	0.62	0.72		1.90 2.07
	a) Basic EPS b) Diluted EPS Notes:	0.36 hence segment wi	0.36 se reporting is not	0.62 t applicable to the	0.72 Company.	1.17	2.07
	a) Basic EPS b) Diluted EPS Notes: 1) The Company does not have different segments and	0.36 hence segment with the Companies (I	0.36 se reporting is not ndian Accounting	0.62 t applicable to the Standards) Rules	0.72 Company. 5, 2015 (as amend	1.17	2.07
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with 	0.36 hence segment winthe Companies (In gnized accounting	0.36 se reporting is not ndian Accounting practices and polic	0.62 t applicable to the Standards) Rules cies to the extend	0.72 Company. s, 2015 (as ameno applicable.	1.17 ded) (Ind AS), pre	2.07
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other recompanies 	0.36 hence segment wi in the Companies (I gnized accounting in Zero Percentage	0.36 se reporting is not ndian Accounting practices and polic FCCB Bonds in te	0.62 t applicable to the Standards) Rules cies to the extend erms of IND AS 1	0.72 Company. 6, 2015 (as ameno applicable. 09- Financial Ins	1.17 ded) (Ind AS), pre truments.	2.0
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided or Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 	0.36 hence segment win the Companies (Il gnized accounting the Zero Percentage 23862.27 Lakhs e 3.	0.36 se reporting is not ndian Accounting practices and polic FCCB Bonds in te quivalent to USD	0.62 applicable to the Standards) Rules cies to the extend erms of IND AS 1 30Million, 185 Bc	0.72 Company. ; 2015 (as amenc applicable. 09- Financial Ins inds were convert	1.17 led) (Ind AS), pre truments. ed into 1,17,66,0	2.0 escribed under
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided or Out of 300 Foreign Currency Convertible Bonds INR 	0.36 hence segment win the Companies (Il gnized accounting the Zero Percentage 23862.27 Lakhs e 3.	0.36 se reporting is not ndian Accounting practices and polic FCCB Bonds in te quivalent to USD	0.62 applicable to the Standards) Rules cies to the extend erms of IND AS 1 30Million, 185 Bc	0.72 Company. ; 2015 (as amenc applicable. 09- Financial Ins inds were convert	1.17 led) (Ind AS), pre truments. ed into 1,17,66,0	2.0 escribed under
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided or Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 Debt equity ratio impact due to Other Income incudes 	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. 5 Rs. 3,04,56,000 /	0.36 se reporting is not indian Accounting practices and polic FCCB Bonds in te quivalent to USD /- Exchange fluctu	0.62 t applicable to the Standards) Rules cies to the extend erms of IND AS 1 30Million, 185 Bc ation on Loan giv	0.72 Company. 5, 2015 (as ameno applicable. 09- Financial Ins nnds were convert en to overseas su	1.17 Ied) (Ind AS), pre truments. ed into 1,17,66,0 ibsidiary and due	2.0 escribed under 00 Equity e to conversior
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided or Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. Previous year's figures have been regrouped / reclas During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for even 	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. G. Rs. 3,04,56,000 / sified wherever new has issued and al ery 1 existing equity	0.36 se reporting is not indian Accounting practices and polic FCCB Bonds in te quivalent to USD /- Exchange fluctu cessary to corresp loted 144096480 f v shares of the cor	0.62 t applicable to the Standards) Rules sies to the extend erms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the curre fully paid up Bonu npany) to the sha	0.72 Company. c, 2015 (as ameno applicable. 09- Financial Ins ands were convert en to overseas su ent year's classific us Equity Shares of reholders. Consid	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ibsidiary and due ration / disclosure of Rs. 5 each on	2.0 escribed under 00 Equity e to conversior e. 25th Sep,2023
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided of Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. Previous year's figures have been regrouped / reclas During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for every per share has also been adjusted for all the previous periods. 	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new r has issued and al ery 1 existing equity riods year presente	0.36 se reporting is not indian Accounting practices and polic FCCB Bonds in te quivalent to USD /- Exchange fluctu cessary to corresp loted 144096480 1 v shares of the cor- id in accordance w	0.62 t applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the curre rivily paid up Boru, npany) to the sha <i>i</i> th Ind As 33 Ear	0.72 Company. a, 2015 (as ameno applicable. 09- Financial Ins inds were convert en to overseas su ent year's classific is Equity Shares of reholders. Consid nings per share.	1.17 Ied) (Ind AS), pre- truments. ed into 1,17,66,0 ibsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus	2.0 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided or Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. Previous year's figures have been regrouped / reclas During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for even 	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new has issued and al ery 1 existing equity riods year presente and the Board of E	0.36 se reporting is not indian Accounting practices and polici FCCB Bonds in te quivalent to USD /- Exchange fluctu ressary to corresp loted 144096480 f r shares of the cor- ied in accordance w Directors has appro-	0.62 applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the curre fully paid up Bonu npany) to the sha <i>i</i> th Ind As 33 Ear byved the above re	0.72 Company. , 2015 (as ameno applicable. 09- Financial Ins onds were convert en to overseas su ant year's classific is Equity Shares of reholders. Consid nings per share. esults on meetings	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ibsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.0 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided or Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. Previous year's figures have been regrouped / reclas During the period ended 30th Sep 2023 the company in the ratio of 1.2 (i.e. 2 Bonus Equity Shares for for every per share has also been adjusted for all the previous pe 8) The Audit Committee has reviewed the above results 	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new has issued and al ery 1 existing equity riods year presente and the Board of E	0.36 se reporting is not indian Accounting practices and polici FCCB Bonds in te quivalent to USD /- Exchange fluctu ressary to corresp loted 144096480 f r shares of the cor is diraccordance w Directors has appro- of the results for th	0.62 t applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the curre fully paid up Bonu npany) to the sha <i>i</i> th Ind As 33 Ear by the above re ne current quarter	0.72 Company. a, 2015 (as amenor applicable. 09- Financial Ins onds were convert en to overseas su ent year's classific is Equity Shares of reholders. Consid mings per share. esults on meetings r and of the previou	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ibsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.0 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	 a) Basic EPS b) Diluted EPS Notes: The Company does not have different segments and This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco Finance Cost includes Rs. 1,59,74,364/- provided or Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. Previous year's figures have been regrouped / reclas During the period ended 30th Sep 2023 the company in the ratio of 1.2 (i.e. 2 Bonus Equity Shares for for every per share has also been adjusted for all the previous pe 8) The Audit Committee has reviewed the above results 	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new has issued and al ery 1 existing equity riods year presente and the Board of E	0.36 se reporting is not indian Accounting practices and polici FCCB Bonds in te quivalent to USD /- Exchange fluctu ressary to corresp loted 144096480 f r shares of the cor- ied in accordance w Directors has appro-	0.62 t applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the curre fully paid up Bonu npany) to the sha rith Ind As 33 Ear by ed the above re ne current quarter ard of Directors	0.72 Company. a, 2015 (as ameno applicable. 09- Financial Ins onds were convert en to overseas su ent year's classifio is Equity Shares of reholders. Consid nings per share. esults on meetings r and of the previo	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ubsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.0 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	a) Basic EPS b) Diluted EPS Notes: 1) The Company does not have different segments and 2) This statement has been prepared in accordance witt Section 133 of the Companies Act 2013 and other reco 3) Finance Cost includes Rs. 1,59,74,364/- provided or 4) Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 5) Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclas 7) During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for eve per share has also been adjusted for all the previous pe 8) The Audit Committee has reviewed the above results The Statutory Auditors of the Company have carried ou PRANETI Digitally signed by	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new has issued and al ery 1 existing equity riods year presente and the Board of E	0.36 se reporting is not indian Accounting practices and police FCCB Bonds in te quivalent to USD /- Exchange fluctu cessary to corresp loted 144096480 /- shares of the corr d in accordance w Directors has appro of the results for tt On behalf of Bo For Lancer Cont	0.62 t applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the curre fully paid up Bonu npany) to the sha rith Ind As 33 Ear by ed the above re ne current quarter ard of Directors	0.72 Company. a, 2015 (as ameno applicable. 09- Financial Ins onds were convert en to overseas su ent year's classifio is Equity Shares of reholders. Consid nings per share. esults on meetings r and of the previo	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ubsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.0 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	a) Basic EPS b) Diluted EPS Notes: 1) The Company does not have different segments and 2) This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco 3) Finance Cost includes Rs. 1,59,74,364/- provided or 4) Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 5) Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclas 7) During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for every per share has also been adjusted for all the previous per 8) The Audit Committee has reviewed the above results The Statutory Auditors of the Company have carried ou PRANETI Digitally signed by PRANETI VUAY	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new has issued and al ery 1 existing equity riods year presente and the Board of E	0.36 se reporting is not ndian Accounting practices and polic FCCB Bonds in te quivalent to USD /- Exchange fluctu cessary to corresp loted 144096480 1 /- shares of the corr d in accordance w Directors has appri- of the results for the For Lancer Cont ABDUL KHALIK - DA	0.62 applicable to the Standards) Rules cies to the extend erms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the currer ivily paid up Bonu npany) to the sha ith Ind As 33 Ear by the the above re- the current quarter ard of Directors ainer Lines Lim http://gined.by DUL KHALK	0.72 Company. a, 2015 (as ameno applicable. 09- Financial Ins onds were convert en to overseas su ent year's classifio is Equity Shares of reholders. Consid nings per share. esults on meetings r and of the previo	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ubsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.0 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	a) Basic EPS b) Diluted EPS Notes: 1) The Company does not have different segments and 2) This statement has been prepared in accordance witt Section 133 of the Companies Act 2013 and other reco 3) Finance Cost includes Rs. 1,59,74,364/- provided of 4) Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 5) Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclas 7) During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for ever per share has also been adjusted for all the previous pe 8) The Audit Committee has reviewed the above results The Statutory Auditors of the Company have carried ou PRANETI Digitally signed by PRANETI VIJAY VIJAY VIJAY	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new has issued and al ery 1 existing equity riods year presente and the Board of E	0.36 se reporting is not indian Accounting practices and polic FCCB Bonds in te quivalent to USD /- Exchange fluctu - Ex	0.62 t applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the curres fully paid up Bonu npany) to the sha with Ind As 33 Ear by ed the above re- ne current quarter ard of Directors ainer Lines Lim tally signed by	0.72 Company. a, 2015 (as ameno applicable. 09- Financial Ins onds were convert en to overseas su ent year's classifio is Equity Shares of reholders. Consid nings per share. esults on meetings r and of the previo	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ubsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.0 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	a) Basic EPS b) Diluted EPS Notes: 1) The Company does not have different segments and 2) This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco 3) Finance Cost includes Rs. 1,59,74,364/- provided or 4) Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 5) Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclas 7) During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for every per share has also been adjusted for all the previous per 8) The Audit Committee has reviewed the above results The Statutory Auditors of the Company have carried ou PRANETI Digitally signed by PRANETI VUAY	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs e 3. FRS. 3,04,56,000 sified wherever new has issued and al ery 1 existing equity riods year presente and the Board of E	0.36 se reporting is not ndian Accounting practices and polic FCCB Bonds in te quivalent to USD /- Exchange fluctu ressary to corresp loted 144096480 1 's shares of the cor di naccordance w Directors has appro of the results for the On behalf of Bo For Lancer Cont ABDUL KHALIK - AR ABDUL KHALIK - AR	0.62 applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the currer fully paid up Bonu npany) to the sha with Ind As 33 Ear by the above re- he current quarter ard of Directors ainer Lines Lim halfy signed by DULKADAR ATAWALA	0.72 Company. a, 2015 (as ameno applicable. 09- Financial Ins onds were convert en to overseas su ent year's classifio is Equity Shares of reholders. Consid nings per share. esults on meetings r and of the previo	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ubsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.07 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings
	a) Basic EPS b) Diluted EPS Notes: 1) The Company does not have different segments and 2) This statement has been prepared in accordance with Section 133 of the Companies Act 2013 and other reco 3) Finance Cost includes Rs. 1,59,74,364/- provided or 4) Out of 300 Foreign Currency Convertible Bonds INR Shares at a price of Rs. 125 per share upto 30.09.2023 5) Debt equity ratio impact due to Other Income incudes of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclas 7) During the period ended 30th Sep 2023 the company in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for for every per share has also been adjusted for all the previous pe 8) The Audit Committee has reviewed the above results The Statutory Auditors of the Company have carried ou PRANETI Digitally signed by PRANETI VIJAY VIJAY VADAV VADAV	0.36 hence segment win in the Companies (Il gnized accounting in Zero Percentage 23862.27 Lakhs et 3. FRS. 3,04,56,000 / sified wherever new / has issued and al ery 1 existing equity riods year presenter and the Board of Et t a Limited Review	0.36 se reporting is not indian Accounting practices and polic FCCB Bonds in te quivalent to USD /- Exchange fluctu - Ex	0.62 applicable to the Standards) Rules cies to the extend arms of IND AS 1 30Million, 185 Bc ation on Loan giv ond with the currer fully paid up Bonu npany) to the sha with Ind As 33 Ear by the above re- the current quarter ard of Directors ariter Lines Lime ataly signed by DUL KADAR ATAWALA ataiwala	0.72 Company. a, 2015 (as ameno applicable. 09- Financial Ins onds were convert en to overseas su ent year's classifio is Equity Shares of reholders. Consid nings per share. esults on meetings r and of the previo	1.17 ded) (Ind AS), pre- truments. ed into 1,17,66,0 ubsidiary and due ration / disclosure of Rs. 5 each on lering the Bonus s held on 8th Nov	2.07 escribed under 00 Equity e to conversion 25th Sep,2023 issue earnings

CIN - L74990MH2011PLC214448 Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD ,		9 8 LI02 4
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MU		οα πυ2-4,
Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, W		e.com
Standalone Cash Flow Statement for the Half year ended	30th September, 20)23
		₹ in Lakh
Particulars	Half year ended	Half year
	30th Sep, 2023	ended 30th Sep, 2022
	50th 50p/ 2025	5000 500p, 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,971.45	3,163.36
<u>Adjustments for:</u> Depreciation and amortisation (Net of Depreciation Withdrawn)	827.58	690.08
Bad debts	2.28	12.51
Finance costs	712.22	436.12
Interest income	-31.51	-24.34
Short Term Capital Gain on Redemption of Mutual Funds	-17.37	-7.46
Changes in fair value of financial assets measured through profit or loss	2.38	-0.27
Profit on Sale of Assets	-21.79	-82.93
Exchange Fluctuation on Container Lease payments Unrealised foreign exchange fluctuations loss/ (profit) (net)	<u>16.03</u> -533.38	-7.96
Sundry balances written back	-19.16	-12.27
Prelimnary Expenses W/off	-	-
Operating profit / (loss) before working capital changes	2,908.73	4,166.82
<u>Changes in assets and liabilities</u>		
Inventories Trade receivables	- 985.54	- -98,88
Other financial assets and other assets	-84.04	-343.58
Trade payables	-1,353.55	-2,755.37
Other financial liabilities, other liabilities and provisions	-155.58	-90.76
Cash Generation from Operation	2,301.10	878.23
Direct Taxes Paid	-370.00	-532.85
Net cash flow from / (used in) operating activities (A) B. Cash Flow From Investing Activities	1,931.10	345.38
Purchase of property, plant and equipment and intangible assets	-1,451.65	-3,521.59
Proceeds from disposal of property, plant and equipment and intangible assets	215.19	466.23
Refund of Advance for property	-	530.00
Investment in Equity Shares of Subsidiaries	-	-292.01
Share Application money	-	-23,862.27
Interest Income Short Term Capital Gain on Redemption of Mutual Funds	31.51 17.37	24.34 7.46
Investment in Mutual Funds	141.12	2.27
Net cash flow from / (used in) investing activities (B)	-1,046,45	-26,645.56
C. Cash flow from financing activities		
Payment of Container Lease Liability	-258.79	-255.77
Net increase / (decrease) in current financial liabilities for borrowings	419.97	-464.51
Net increase / (decrease) in non current financial liabilities for borrowings	-1,106.86	4,962.76
Proceeds from Issue of Foreign Currency Convertible Bonds	4.62	23,862.27
Loan to Subsidiary (Net) Finance cost	4.63	-555.98 -218.16
Net cash flow from / (used in) financing activities (C)	-1,240.72	27,330.61
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-356.08	1,030.44
Cash and cash equivalents at the Beginning of the year	3,075.66	4,554.12
Cash and cash equivalents at the end of the year *	2,719.58	5,586.55
	356.09	-1,032.44
* Comprises:		
(a) Cash on hand (b) Balances with banks	14.22	14.66
(i) In current accounts	722.26	544.51
(ii) In EEFC accounts	272.19	799.04
(iii) In deposit accounts with Banks	1,710.91	4,228.34
	2,719.58	5,586.55
For and	I on behalf of the Bo	
PRANETI PRANETI VIAY YADAV	ABDUL KHALIK ABDUL	
VIJAY YADAV Date: 2023.11.08 VIJAY YADAV Date: 2023.11.08		DUL KHALIK ABDUL DAR CHATAIWALA
	Abdul Khalik	
VDAT TADAV 13:09:37 +05'30'		
13:09:37 +05'30'	Chairman & Ma	naging Director
Place : Belapur, Navi Mumbai	Chairman & Ma DIN: 01	

	INER LINES LIMITED	
	WH2011PLC214448	
Regd Office: MAYURESH CHAMBERS PREMISES	<u>CO-OP. SOCIETY LTD , UNIT NO- H0</u> BD BELAPUR, NAVI MUMBAI 400614	2-2, HO2-3 & H02-4,
Tel No. +91 22 27566940/41/42, E-Mail:secret		, lancerline.com
Standalone statement of Ass	ets and Liabilities as at 30.09.202	23
		₹ in Lakh
Particulars	As at	As at
	30th Sep, 2023	31st March, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	10,199.81	9,602.93
Right -of -use Assets	1,099.25	1,282.16
Intangible Assets	10.56	3.37
Capital work in- progress	-	-
Financial assets		
- Investments	51.30	50.77
- Loans - Other financial assets	25,467.84 214.33	<u>25,263.16</u> 127.70
Other non current assets	-	0.40
Total non-current assets	37,043.09	36,330.49
Current assets		•
Inventories	52.65	52.65
Financial assets		
- Investments	376.96	520.46
- Trade receivables	7,213.18	8,201.00
- Cash and cash equivalents - Other financial assets	2,719.58	<u>3,075.65</u> 21.06
Other current assets	275.19	247.30
Total current assets	10,637.56	12,118.12
TOTAL ASSETS	47,680.65	48,448.61
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	10,807.24	3,077.71
Other equity	18,493.01	13,547.83
Total equity	29,300.25	16,625.54
Liabilities Non-current liabilities		
Financial liabilities		
- Borrowings	14,085.20	26,425.19
-Lease Liabilities	789.07	1,068.61
Other Financials liabilities	2.70	7.70
Provisions	13.10	20.81
Deferred tax liabilities (Net)	131.81	103.32
Total non-current liabilities	15,021.88	27,625.63
Current liabilities Financial liabilities		
- Borrowings	824.89	404.93
-Lease Liabilities	457.75	362.05
- Trade payables	1,431.18	2,803.88
-Other Financials liabilities		-
Other current liabilities	644.71	626.58
Total current liabilities Total liabilities	3,358.53 18,380.41	4,197.44
TOTAL EQUITY AND LIABILITIES	47,680.65	<u>31,823.06</u> 48,448.61
		-0,-+0.01
	On behalf of the Board of	f Directors
PRANETI Digitally signed by	For Lancer Container Lir	
	ABDUL KHALIK Digitally signed by	
VIJAY YADAV 13:09:59 +05'30'	ABDUL KADAR ABDUL KHALIK ABD	
Place : Belapur, Navi Mumbai Date : 8th November 2023	Abdul Khalik Chataiwa	aia
	Managing Director DIN: 01942246	
L		

. Praneti Yadav

B.Com.,A.C.A.

ASHOKVAN, SHIVAVALLABH ROAD DAHISAR EAST Mumbai – 400068 Tel No: 9821704074 Email-pranetiyadav@gmail.com

204/E SHREE CHINTAMANI NAGAR

Praneti Yadav & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LANCER CONTAINER LINES LIMITED

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Praneti Yadav & Co. CHARTERED ACCOUNTANTS

- CHARTERED ACCOUNTAINTS
- 4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary
Lancia LLC	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai

Name of The Firm

November 8, 2023

ICAI Firm Registration Number Name Designation Membership Number

UDIN

traday

Praneti Yadav & Co. Chartered Accountants W ÷ 3 7 5 3 4 1 1 Praneti Yadav : Proprietor 5 6 4 0 3 : 1

: 23156403BGUBAA3970



			R LINES LIMITE 011PLC214448	D				
	Regd Office: Mayuresh Chambers Prem	ises Co-op So	ciety Ltd, Plot		o.H02-2, H02-3	3, H02-4,		
	Sector-11, (Tel No. +91 22 27566940/41/42 ; E-N		Navi Mumbai-4 I@lancerline.co		www.lancerlin	e.in		
	· · · · · ·			-				
	Consolidated Financial Results for	or the Quarter	and Six month	s ended Sept	ember 30,202	3		
							₹ in Lakh	
S.No	Particulars	Unaudited	Quarter Ended Unaudited	Unaudited	Half Yea Unaudited	ar Ended Unaudited	Year Ended Audited	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
1	Income							
	a) Revenue from Operations b) Other Income	16,632.73 435.73	16,425.43 226.84	22,732.03 191.76	33,058.16 662.57	45,899.89 318.90	83717.29 837.82	
	Total Income (a+b)	17,068.46	16,652.27	22,923.79	33,720.73	46,218.79	84,555.11	
2	Expenses							
	a) Cost of Materials Consumed b)Purchase of Stock -in-trade	13,523.56	12,786.18	20,366.21	26,309.74	41,110.09	72261.34	
	c)Changes in inventories of Finished Goods, Work in							
	Progress and Stock- in- Trade d) Employee benefit expenses	206.02	230.07	(704.29) 344.26	230.07 760.25	(965.68) 699.55	159.88 1468.50	
	e) Finance Costs	386.82 333.92	373.43 379.96	290.28	713.87	441.94	1468.50	
	f) Depreciation and Amortization expenses	750.95	968.74	386.90	1,719.70	695.93	1672.17	
	g) Other Expenses	290.27 15,285.52	222.85 14,961.24	281.50 20,964.86	513.12 30,246.75	519.97 42,501.80	867.50 77,674.69	
	Total Expenses (a to g)	13,203.32	14,901.24	20,904.80	30,240.75	42,JUI.8U	//,0/4.09	
3	Profit/(Loss) before tax	1,782.94	1,691.03	1,958.93	3,473.97	3,716.98	6,880.42	
4	Tax Expenses a) Current Tax	344.00	269.00	430.30	613.00	847.60	1485.63	
	b) Deferred Tax (Asset)/Liability	18.25	10.04	430.30	28.28	(45.67)	21.09	
	Total tax expenses (a to c)	362.25	279.04	372.89	641.28	801.93	1,506.72	
5	Drefit//Least for the period	1,420.69	1,411.99	1,586.03	2,832.68	2,915.05	5,373.70	
5	Profit/(Loss) for the period	1,420.09	1,411.99	1,500.05	2,032.00	2,915.05	5,373.70	
6	Other Comprehensive Income (OCI)							
	(i) Items that will not be reclassified to profit or loss	(1.00)	(0.75)	2.00	(1.75)	1.00	(1.15)	
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.25	0.19	(0.50)	0.44	(0.25)	0.29	
	B. (i) Items that will be reclassified to profit or loss	-						
	(ii) Income tax relating to Items that will be reclassified to	-	-	-	-	-		
	profit or loss	117.09	-	-	117.09	-	52.54	
7	Total other Comprehensive Income (Net of tax) Total Comprehensive Income for the period	116.34 1,537.03	(0.56) 1,411.43	1.50 1,587.53	115.78 2,948.46	0.75 2,915.80	51.69 5,425.38	
8	Paid-up equity share capital	10,807.24	3,077.71	3,014.11	10,807.24	3,014.11	3,077.71	
9	Earnings Per Share	0.67	0.60	0.79	1.24	1 42	2.62	
	a) Basic EPS b) Diluted EPS	0.67	0.69	0.78	1.34 1.37	1.43 1.40	2.63	
	Notes:							
	1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.							
	2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS),							
	prescribed under Section 133 of the Companies Act 2013		-					
	 Finance Cost includes Rs. 1,59,74,364/- provided on Z Out of 300 Foreign Currency Convertible Bonds INR 2: 							
	+) out of 500 h oreign outleney convertible bonds into 20		equivalent to be				1,17,00,000	
	Equity Shares at a price of Rs. 125 per share upto 30.09.	2020.				1	v and due to	
	5) Debt equity ratio impact due to Other Income incudes F) /- Exchange flu	ctuation on Loa	an given to ove	rseas subsidiar	y and due to	
	5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter.	Rs. 3,04,56,000			-		•	
	 5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 	Rs. 3,04,56,000	ecessary to corre	espond with the	current year's	classification /	disclosure.	
	5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter.	Rs. 3,04,56,000 ied wherever no as issued and a	ecessary to corre alloted 14409648	espond with the 30 fully paid up	current year's Bonus Equity	classification / Shares of Rs. \$	disclosure. 5 each on 25th	
	 5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h 	Rs. 3,04,56,000 ied wherever no as issued and a r for every 1 ex	ecessary to corre alloted 14409648 sisting equity sha	espond with the 30 fully paid up res of the com	current year's Bonus Equity pany) to the sh	classification / Shares of Rs. 5 areholders. Co	disclosure. 5 each on 25th nsidering the	
	 5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for Bonus issue earnings per share has also been adjusted for 	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou	ecessary to corre alloted 14409648 disting equity sha us periods year p	espond with the 30 fully paid up res of the com resented in acc	e current year's Bonus Equity pany) to the sh cordance with I	classification / Shares of Rs. 5 areholders. Co nd As 33 Earni	disclosure. 5 each on 25th nsidering the ngs per share.	
	 5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for 	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 disting equity sha us periods year p Directors has ap	espond with the 30 fully paid up res of the com resented in acc oproved the abo	e current year's Bonus Equity pany) to the sh cordance with I	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	 5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for Bonus issue earnings per share has also been adjusted for 8) The Audit Committee has reviewed the above results and the statement of the state	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 disting equity sha us periods year p Directors has ap	espond with the 30 fully paid up res of the com resented in acc oproved the abo	e current year's Bonus Equity pany) to the sh cordance with I	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	 5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for Bonus issue earnings per share has also been adjusted for 8) The Audit Committee has reviewed the above results ar November , 2023. The Statutory Auditors of the Company 	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 isting equity sha us periods year p Directors has ap ut a Limited Revi	espond with the 30 fully paid up res of the compresented in accomproved the above opproved the above iew of the resul	e current year's Bonus Equity pany) to the sh cordance with I pove results on the ts for the curre	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	 5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for Bonus issue earnings per share has also been adjusted for 8) The Audit Committee has reviewed the above results ar November , 2023. The Statutory Auditors of the Company 	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 disting equity sha us periods year p Directors has ap	espond with the 30 fully paid up res of the comp resented in accord poproved the above iew of the resul soard of Direct	e current year's Bonus Equity pany) to the sh cordance with I by results on the ts for the current cores	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares fo Bonus issue earnings per share has also been adjusted fo 8) The Audit Committee has reviewed the above results ar November , 2023. The Statutory Auditors of the Company periods.	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 isting equity sha us periods year p Directors has ap ut a Limited Revi On behalf of E For Lancer Co	espond with the 30 fully paid up res of the compresented in ac- poproved the above iew of the result soard of Direct ntainer Lines	e current year's Bonus Equity pany) to the sh cordance with I by results on the ts for the current cores	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for Bonus issue earnings per share has also been adjusted for 8) The Audit Committee has reviewed the above results ar November , 2023. The Statutory Auditors of the Company periods. PRANETI Digitally signed by PRANETI VUAY	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 disting equity sha us periods year p Directors has ap ut a Limited Revi On behalf of E For Lancer Co ABDUL KHALIK ABDUL KHALIK	espond with the 30 fully paid up res of the compresented in accord poproved the above iew of the result soard of Direct ntainer Lines by ABDUL KHALIK	e current year's Bonus Equity pany) to the sh cordance with I by results on the ts for the current cores	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares fo Bonus issue earnings per share has also been adjusted fo 8) The Audit Committee has reviewed the above results ar November , 2023. The Statutory Auditors of the Company periods.	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 isting equity sha us periods year p Directors has ap ut a Limited Revi On behalf of E For Lancer Co	espond with the 30 fully paid up res of the compresented in accord poproved the above iew of the result soard of Direct ntainer Lines by ABDUL KHALIK	e current year's Bonus Equity pany) to the sh cordance with I by results on the ts for the current cores	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares for Bonus issue earnings per share has also been adjusted for 8) The Audit Committee has reviewed the above results ar November , 2023. The Statutory Auditors of the Company periods.	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 isting equity sha us periods year p Directors has ap ut a Limited Revi On behalf of E For Lancer Co ABDUL KHALIK ABDUL KHALIK ABDUL KHALIK ABDUL KHALIK ABDUL KHALIK	espond with the 30 fully paid up res of the com resented in action poproved the abd iew of the result soard of Direct ntainer Lines by ABDUL KHALIK ABDUL KADAR CHATAIWALA Chataiwala	e current year's Bonus Equity pany) to the sh cordance with I bove results on its for the current tors Limited	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	
	5) Debt equity ratio impact due to Other Income incudes F conversion of 160 FCCB Bonds in this Current quarter. 6) Previous year's figures have been regrouped / reclassif 7) During the period ended 30th Sep 2023 the company h Sep,2023 in the ratio of 1:2 (i.e. 2 Bonus Equity Shares fo Bonus issue earnings per share has also been adjusted fo 8) The Audit Committee has reviewed the above results ar November , 2023. The Statutory Auditors of the Company periods.	Rs. 3,04,56,000 ied wherever no as issued and a or for every 1 ex or all the previou and the Board of	ecessary to corre alloted 14409648 isting equity sha us periods year p Directors has ap ut a Limited Revi On behalf of E For Lancer Co ABDUL KHALIK ABDUL KADAR CHATAIWALA	espond with the 30 fully paid up res of the com resented in action oproved the about iew of the result container Lines by ABDUL KHALIK ABDUL KHALIK ABDUL KHALIK CHATAIWALA Chataiwala Ianaging Dire	e current year's Bonus Equity pany) to the sh cordance with I bove results on its for the current tors Limited	classification / Shares of Rs. 5 areholders. Coi nd As 33 Earni meetings held c	disclosure. 5 each on 25th nsidering the ngs per share. n 8th	

LANCER CONTAINER LINES LIMITED CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4, PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

Consolidated Cash Flow Statement for the Half year ended 30th September, 2023

		₹ in Lakh
Particulars	Half year ended	Half year ended
	30th Sep, 2023	30th Sep, 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3,473.97	3,716.9
Adjustments for:	,	,
Depreciation and amortisation (Net of Depreciation Withdrawn)	1,719.70	695.9
Bad debts	2.28	12.5
Finance costs	713.88	441.9
Interest income	-40.19	-25.3
Short Term Capital Gain on Redemption of Mutual Funds	-17.37	-7.4
Changes in fair value of financial assets measured through profit or loss	2.38	0.1
Profit on Sale of Assets	-21.79	-83.7
Exchange Fluctuation on Container Lease payments	16.03	-
Unrealised foreign exchange fluctuations loss/ (profit) (net)	-206.45	
Sundry balances written back	-19.50	-7.0
Prelimnary Expenses W/off	-	-
Operating profit / (loss) before working capital changes	5,622.93	4,743.8
Changes in assets and liabilities	0,011.00	1,7 1010
Inventories	230.07	-965.6
Trade receivables	496.22	-487.4
Other financial assets and other assets	24,499.89	-494.0
Trade payables	-1,658.64	-1,804.5
Other financial liabilities, other liabilities and provisions	-33.49	-178.6
Cash Generation from Operation	29,157.00	813.5
Direct Taxes Paid	-405.25	-564.8
Net cash flow from / (used in) operating activities (A)	28,751.75	248.6
B. Cash Flow From Investing Activities	20,731.75	270.0
Purchase of property, plant and equipment and intangible assets	-28,138.79	-3,547.0
Proceeds from disposal of property, plant and equipment and entangible assets	215.19	466.2
Refund of Advance for property	215.19	530.0
Interest Income	40.19	25.3
Short Term Capital Gain on Redemption of Mutual Funds	17.37	7.4
Investment in Mutual Funds	141.12	-83.3
Net cash flow from / (used in) investing activities (B)	-27,724.92	-2,601.3
C. Cash flow from financing activities		
Payment of Container Lease Liability	-258.79	-255.7
Net increase / (decrease) in current financial liabilities for borrowings	419.59	-459.8
Net increase / (decrease) in non current financial liabilities for borrowings	-1,106.86	5,339.1
Proceeds from Issue of Foreign Currency Convertible Bonds	-	23,862.2
Advance for Working Capital	-	-23,862.2
Finance cost	-301.32	-223.9
Net cash flow from / (used in) financing activities (C)	-1,247.39	4,399.5
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-220.55	2,046.9
Cash and cash equivalents at the Beginning of the year	4,099.01	4,833.6
Cash and cash equivalents at the end of the year *	3,878.45	6,880.5
	220.56	-2,046.9
* Comprises:		
(a) Cash on hand	19.18	16.9
(b) Balances with banks		
(i) In current accounts	1,333.37	1,836.2
(ii) In EEFC accounts	432.64	799.0
(iii) In deposit accounts with Banks	2,093.25	4,228.3
	3,878.45	6,880.5

For and on behalf of the Board of Directors For Lancer Container Lines Limited

PRANETI Digitally signed by PRANETI VIJAY YADAV VIJAY YADAV Date: 2023.11.08 13:10:34 +05'30'

ABDUL KHALIK ABDUL KHALIK ABDUL KHALIK ABDUL KADAR KADAR CHATAIWALA CHATAIWALA

Place : Belapur, Navi Mumbai Date: 8th November, 2023 Abdul Khalik Chataiwala Chairman & Managing Director DIN: 01942246

	AINER LINES LIMITED		-		
	MH2011PLC214448				
Regd Office: MAYURESH CHAME	& H02-4, PLOT NO-60, SECTO				
	, NAVI MUMBAI 400614	X-11,			
Tel No. +91 22 27566940/41/42, E-Mail:secre	-	e: www.lancerline.com			
· · · · · · · · · · · · · · · · · · ·	·				
Consolidated statement of A	ssets and Liabilities as at 30	.09.2023			
		₹ in Lakh			
Particulars	As at	As at			
	30th Sep, 2023	31st March, 2023			
	Unaudited	Audited			
100570					
ASSETS					
Non-current assets					
Property, plant and equipment	38,232.91	11,836.21			
Right -of -use Assets	1,099.25	1,282.16			
Intangible Assets	10.63	8.25			
Capital work in- progress	-	-			
Financial assets					
- Investments	1.01	1.01			
- Loans - Other financial assets	264.02	175.82			
Other non current assets	264.02	175.82			
Total non-current assets	39,659.33	13,316.69			
Current assets					
Inventories	52.65	282.72			
Financial assets					
- Investments	376.96	520.46			
- Trade receivables	8,899.30	9397.80			
- Cash and cash equivalents	3,878.45	4099.01			
- Other financial assets Other current assets	5.61 400.80	23.16 25001.97			
Total current assets	13,613.77	39,325.12			
TOTAL ASSETS	53,273.10	52,641.81			
EQUITY AND LIABILITIES					
Equity					
Equity Share capital	10,807.24	3,077.71			
Other equity	21,735.15	15,252.70			
Total equity	32,542.39	18,330.41			
Liabilities					
Non-current liabilities Financial liabilities	+				
- Borrowings	14,098.60	26,440.06			
- Lease Liabilities	789.07	1,068.62			
Other Financials liabilities	2.70	7.70			
Provisions	13.10	20.81			
Deferred tax liabilities (Net)	130.28	102.37			
Total non-current liabilities	15,033.75	27,639.56			
Current liabilities					
Financial liabilities					
- Borrowings	828.34	408.75			
-Lease Liabilities	457.75	362.06			
- Trade payables Other Financials liabilities	3,639.64	5,317.78			
Other current liabilities	771.23	- 583.25			
Total current liabilities	5,696.96	6,671.84			
Total liabilities	20,730.71	34,311.40			
TOTAL EQUITY AND LIABILITIES	53,273.10	52,641.81			
On behalf of the Board of Directors					
PRANETI Digitally signed by	For Lancer Container	Lines Limited			
VIJAY YADAV VIJAY YADAV 13:10:55 + 05'30'		ly signed by			
13:10:55 +05'30'	ABDUL KADAR CHATAIWALA	KHALIK ABDUL R CHATAIWALA			
Place : Belapur, Navi Mumbai	Abdul Khalik (Chataiwala			
Date : 8th November 2023	Managing I				
	DIN: 019				